

Utah State Tax Commission
210 N 1950 W, Salt Lake City Utah 84134

**Utah Small Business Franchise
or Income Tax Return**

1999
TC-20S
Rev. 12/99

This return is for the calendar year ending Dec. 31, 1999, or fiscal year beginning _____ and ending _____.

☐ Check box if name or address changed.

☐ **AMENDED RETURN**

See page 3 for "**THE REASONS FOR
AMENDING**" and enter the number in this box →

Corporation name			Employer Identification Number
Address			Utah charter number
			Telephone number ()
City	State	ZIP code	

NOTE: Attach a complete federal return including Schedule K and K-1 for all shareholders. If all shareholders are Utah residents, and there are no corporate built-in gains or other gains to report under Utah Code Ann. Section 59-7-701, Schedules A through N are not required.

☐ Check box if this is the first return as a S corporation. If so, attach the IRS "Notice of Acceptance as a S Corporation" designation letter and provide the effective date. Effective date: _____

	Resident		Nonresident		Total
1. (a) Number of shares	<input type="text"/>	+	<input type="text"/>	=	<input type="text"/>
(b) Percentage	<input type="text"/> %	+	<input type="text"/> %	=	100%

2. Check if this corporation conducted any **Utah** business activity during the taxable year. ☐

3. Has this S corporation made an election to treat one or more subsidiaries as a "Qualified Subchapter S Subsidiary?" ☐
Include each "Qualified Subchapter S Subsidiary" that is doing business, incorporated, or qualified in Utah, on Schedule M.

4. **Net Refund** - (from Schedule A, line 17) _____

4		00
5		00
6		00

5. **Net Tax Due** - (from Schedule A, line 18) _____

6. Total the penalties and interest listed below and enter on this line _____

Extension penalty \$ _____ Late filing penalty \$ _____

Late payment penalty \$ _____ Interest \$ _____

7. **Total Refund** - (subtract line 6 from line 4) _____

7	\$	00
8	\$	00

8. **Total Tax Remitted** - (add lines 5 and 6) **Make check payable to: UTAH STATE TAX COMMISSION** •

Check the box for each schedule attached ☐ Schedule A ☐ Schedule H ☐ Schedule M
☐ Schedule E ☐ Schedule J ☐ Schedule N

Official Use Only

Under penalties of perjury, I declare that to the best of my knowledge and belief, this return and accompanying schedules are true, correct, and complete.

Signature of officer _____ Date _____ Title _____

Paid Preparer's Section	Preparer's signature	Date signed	Check if self-employed <input type="checkbox"/>	Preparer's Social Security Number/PTIN	
	Firm's name (or yours if self-employed)	Telephone		EIN	
	Preparer's complete address	City	State	ZIP code	

Supplemental Information To Be Supplied By All S Corporations

1. ☐ Yes ☐ No Does this S corporation own more than fifty (50) percent of the voting stock of another corporation?

If yes, provide the following for each corporation so owned: (attach additional pages if necessary)

Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy
Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy
Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy
Employer Identification Number	Is this corporation doing business in Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No	Corporation name	Percent of stock ownership at end of tax year
Merger Date (only if during period)	____/____/____ mm dd yy	Filing Period (only when different from S Corp.)	____/____/____ to ____/____/____ mm dd yy mm dd yy

2. Where are the corporate books and records maintained?

3. Which is the state of commercial domicile?

4. What is the last year for which a federal examination has been completed?

Under separate cover, send a summary and supporting schedules for the federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to Utah State Tax Commission, Auditing Division, 210 North 1950 West, Salt Lake City, Utah 84134-0300.

5. For what years are federal examinations now in progress, or final determination of past examinations still pending?

6. For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?

NOTE: An automatic extension of the Statute of Limitations relating to assessments of tax is provided by Utah Code Section 59-7-519 for failure to report fully the information required.

Schedule A - Computation of Utah Net Taxable Income and Total Tax Due

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Corporation Name		Taxable Year Ending	Employer Identification Number
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1. Income or loss from federal form 1120S, Schedule K, line 23	•	1		00
2. Charitable contributions that were deducted on federal form 1120S, Schedule K, line 7	•	2		00
3. Net Income:				
(a) Total income before nonbusiness income (add line 1 and line 2)	•	3a		00
(b) Nonresident income (line 3a multiplied by nonresident percentage on form TC-20S, line 1b)	•	3b		00
4. Nonbusiness income: (from Schedule H, line 13 and line 26)				
(a) Allocated to Utah (\$) times nonresident % on TC-20S, line 1b	•	4a		00
(b) Allocated outside Utah (\$) times nonresident % on TC-20S, line 1b	•	4b		00
Nonbusiness income total (add lines 4a and 4b)	•	4		00
5. Net income subject to apportionment (subtract line 4 from line 3b)	•	5		00
6. Apportionment fraction (100% or Schedule J, line 7)	•	6		%
7. Net income apportioned to Utah (line 5 multiplied by line 6)	•	7		00
8. Nonbusiness income allocated to Utah (line 4a)	•	8		00
9. Utah Taxable Income/Loss (add line 7 and line 8) <small>For tax years beginning on or after 1/1/94, losses are passed through to the individual shareholders and are not available for carryforward or carryback.</small>	•	9		00
10. Deduction amount applies for income greater than zero (multiply line 9 by .15)	•	10		00
11. Net Taxable Income (subtract line 10 from line 9)	•	11		00
12. Tax rate	•	12	.07	
13. Calculation of tax (see instructions page 4)				
a. Line 11 multiplied by line 12	•	13a		00
b. Built-in and other gains (see instructions page 4)	•	13b		00
c. Amended Returns Only (previous refunds)	•	13c		00
Tax amount (add lines 13a through 13c)	•	13		00
14. Refundable Credits and Previous Payments for Amended Returns				
a. Mineral production withholding (attach TC-675R)	•	14a		00
b. Off-highway agricultural gas tax credit	•	14b		00
c. Total prepayments (from line 4 of Schedule E below)	•	14c		00
d. Amended Returns Only (previous payments)	•	14d		00
Total refundable credits (add lines 14a through 14d)	•	14		00
15. Overpayment - if line 14 is larger than line 13, subtract line 13 from line 14	•	15		00
16. Amount of overpayment to be applied as advance payment for next taxable year	•	16		00
17. Refund (subtract line 16 from line 15) Enter amount here and on form TC-20S, line 4	•	17		00
18. Total tax - if line 13 is larger than line 14, subtract line 14 from line 13. Enter amount here and on line 5 of form TC-20S	•	18		00

Schedule E - Prepayments of Any Type - Enter the total from line 4 below on line 14c above.

1. Overpayment applied from prior year	1		00
2. Extension prepayment Date Check number	2		00
3. Other prepayments (attach sheet if necessary)			
a. Date Check number	3a		00
b. Date Check number	3b		00
c. Date Check number	3c		00
d. Date Check number	3d		00
Total of other prepayments (add lines 3a through 3d)	3		00
4. Total prepayments (add lines 1, 2, and 3, enter on this line and on Schedule A, line 14c)	4		00

Schedule H - Nonbusiness Income Net of ExpensesTC- 20S H
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Corporation Name	Taxable Year Ending	Employer Identification Number
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Note: Failure to complete all information required below may result in automatic disallowance of the nonbusiness income claimed**Utah Nonbusiness Income (Allocated to Utah)** (See instructions page 5)

Description of Utah Nonbusiness Income	Acquisition Date of Nonbusiness Asset(s)	Payor of Nonbusiness Income	Beginning Value of Investment Used to Produce Nonbusiness Income	Ending Value of Investment Used to Produce Nonbusiness Income	Nonbusiness Income
1a.					
1b.					
1c.					
1d.					
2. Total Utah nonbusiness income (add lines 1a through 1d)					
3a. Description of direct expense related to line 1a above			Enter amount of direct expense		
3b. Description of direct expense related to line 1b above			Enter amount of direct expense		
3c. Description of direct expense related to line 1c above			Enter amount of direct expense		
3d. Description of direct expense related to line 1d above			Enter amount of direct expense		
4. Total direct related expenses (add lines 3a through 3d)					
5. Utah nonbusiness income net of direct related expenses (subtract line 4 from line 2)					
Indirect Related Expenses for Utah Nonbusiness Income			Assets Used To Produce Utah Nonbusiness Income (Column A)	Total Assets (Column B)	
6. Beginning of year					
7. End of year					
8. Sum of beginning and ending asset values (add lines 6 and 7)					
9. Average assets (line 8 divided by 2)					
10. Average Utah nonbusiness assets to average total assets (line 9, column A divided by line 9, column B)					
11. Interest expense deducted in computing Utah taxable income (see instructions page 6)					
12. Indirect related expenses for Utah nonbusiness income (line 10 multiplied by line 11)					
13. Total Utah nonbusiness income net of expenses (subtract line 12 from line 5, enter here and on Schedule A, line 4a)					

Non-Utah Nonbusiness Income (Allocated Outside Utah) (See instructions page 6)

Description of Non-Utah Nonbusiness Income	Acquisition Date of Nonbusiness Asset(s)	Payor of Nonbusiness Income	Beginning Value of Investment Used to Produce Nonbusiness Income	Ending Value of Investment Used to Produce Nonbusiness Income	Nonbusiness Income
14a.					
14b.					
14c.					
14d.					
15. Total non-Utah nonbusiness income (add lines 14a through 14d)					
16a. Description of direct expense related to line 14a above			Enter amount of direct expense		
16b. Description of direct expense related to line 14b above			Enter amount of direct expense		
16c. Description of direct expense related to line 14c above			Enter amount of direct expense		
16d. Description of direct expense related to line 14d above			Enter amount of direct expense		
17. Total direct related expenses (add lines 16a through 16d)					
18. Non-Utah nonbusiness income net of direct related expenses (subtract line 17 from line 15)					
Indirect Related Expenses for non-Utah Nonbusiness Income			Total Assets Used To Produce Nonbusiness Income (Column A)	Total Assets (Column B)	
19. Beginning of year					
20. End of year					
21. Sum of beginning and ending asset values (add lines 19 and 20)					
22. Average assets (line 21 divided by 2)					
23. Average total nonbusiness assets to average total assets (line 22, column A divided by line 22, column B)					
24. Interest expense deducted in computing Utah taxable income (see instructions page 6)					
25. Indirect related expenses for non-Utah nonbusiness income (line 23 multiplied by line 24)					
26. Total non-Utah nonbusiness income net of expenses (subtract line 25 from line 18, enter here and on Schedule A, line 4b)					

Schedule J - Apportionment Schedule

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Corporation Name	Taxable Year Ending	Employer Identification Number
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Describe briefly the nature and location(s) of your Utah business activities:

	Inside Utah Column A			Inside and Outside Utah Column B	
1. Tangible Property					
(a) Land	1(a)		00	•	00
(b) Depreciable assets	1(b)		00	•	00
(c) Inventory and supplies	1(c)		00	•	00
(d) Rented property	1(d)		00	•	00
(e) Other tangible property	1(e)		00	•	00
2. Total Tangible Property (total 1(a) through 1(e))	2		00	•	00
(a) Fraction (column (A), line 2 divided by column (B), line 2)				2(a)	
3. Wages, salaries, commissions, and other includable compensation	3		00	•	00
(a) Fraction (column (A), line 3 divided by column (B), line 3)				3(a)	
4. Gross Receipts from Business					
(a) Sales (gross receipts less returns and allowances)	4(a)				00
(b) Sales delivered or shipped to Utah purchasers:	4(b1)		00		
(1) Shipped from outside Utah	4(b2)		00		
(2) Shipped from within Utah	4(c1)		00		
(c) Sales shipped from Utah to:	4(c2)		00		
(1) United States Government					
(2) Purchasers in a state(s) where the taxpayer has no nexus (The corporation is not taxable in the state of purchaser)					
(d) Rent and royalty income	4(d)		00	•	00
(e) Service income (attach schedule)	4(e)		00	•	00
5. Total Sales and Services (total 4(a) through 4(e))	5		00	•	00
(a) Fraction (column (A), line 5 divided by column (B), line 5)				5(a)	
6. Total of lines 2a, 3a, and 5a				6	
7. Calculate the Apportionment Fraction to <u>six decimals</u> : (line 6 divided by 3 or the number of factors present) (Also enter on Schedule A, line 6)				7	

NOTE: This schedule is to be used only if income is taxable in another state and should be apportioned to Utah.

Corporation Name	Taxable Year Ending	Employer Identification Number	TC-20S M Rev. 12/99
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1. Only corporations incorporated, qualified, or doing business in Utah should be listed on this form.
2. Federal schedules are not acceptable as a substitute since they may include corporations that are excluded from reporting in Utah.
3. Corporations required to file in Utah that are not listed on this form will not be considered to have met the Utah filing requirement.

[illegible]

Schedule N - Nonresident Tax Remittance Information

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Corporation Name	Taxable Year Ending	Employer Identification Number
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Instructions: S corporations that are making income tax payments on behalf of Nonresident shareholders must complete this form.

Part 1 Utah Individual Income Tax

S corporations must list below all nonresident shareholders for which Utah individual income tax is paid on behalf of shareholder. The social security number (SSN), corporate ownership percentage, and the amount of Utah tax paid on behalf of the shareholder must also be indicated for each nonresident shareholder.

This form may be copied to accommodate additional shareholders.

Shareholder ●	SSN or EIN ●	Percentage ●	Utah Tax Paid on Behalf of Shareholder ●	
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
				00
Total (This amount should equal the amount on Schedule A, line 13a)			\$	00

Part 2 Nonrefundable Tax Credits

S Corporations must break out nonrefundable tax credits for each shareholder for which nonrefundable tax credits will be claimed on an individual income tax return.

Indicate the type of credit (a-k) and the amount in the columns provided below for each shareholder

(a) = Qualified Sheltered Workshop Cash Contribution Credit

(b) = High technology equipment contribution tax credit

(c) = Enterprise zone tax credit

(d) = Utah steam coal tax credit

(e) = Clean fuel vehicle tax credit (attach form TC-40V)

(f) = Clean fuel alternative tax credit (attach form TC-40F)

(g) = Historic preservation tax credit (attach form TC-40H)

(h) = Low income housing tax credit

(i) = Credit for employers who hire disabled (attach form TC-40HD)

(j) = Recycling market development zone tax credit (attach form TC-40R)

(k) = Energy Systems Installation Credit (attach form TC-40E)

Shareholder	Credit type		Credit type		Credit type		Credit type		Credit type		Total for each Shareholder	
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
		00		00		00		00		00	\$	00
Total amount for each credit type	\$	00	\$	00	\$	00	\$	00	\$	00		